

THE REAL ESTATE MARKET.

LONG ISLAND EXCHANGE OPENS ITS NEW HEADQUARTERS.

Dean H. Clothier Sells the Riverfront Apartment Houses, at Broadway and 14th Street—An Operator Buys a Loft Building at 416 West Broadway.

Dealing in high grade realty was the main feature of the brokerage branch of the market yesterday. Valuable business premises in the midtown retail district and vacant plots up town were represented in the trading. A brownstone dwelling on Madison avenue was resold by an operator and a seven story apartment house, occupying a block front on Broadway and Washington Heights, was purchased for a sale. On Cathedral Heights a couple of lots were bought for improvement with apartment houses.

The building industry remained quiet. No new constructions were projected in the Bronx.

In the auction room no sales of real estate were held.

Announcement was made that the headquarters of the Long Island Real Estate Exchange at Fifth Avenue and Thirty-fourth Street, Manhattan, was opened last Tuesday. On the same day the board of governors held its first meeting in the new rooms.

A committee was appointed to arrange for a formal opening celebration at an early date, to which Gov. Hughes and other prominent public officials are to be invited.

The home builders' exhibition to be held at the Grand Central Palace in May, 1927, under the auspices of the exchange received considerable attention. The chairman, Otto Kemper, reported that applications for space are coming in from the largest firms in the building lines, as well as from home site development companies.

Private Sales.
BROADWAY.—Leonard Weiss has sold for Isaac H. Clothier of Philadelphia to Max Marx the block front on the west side of Broadway from 44th to 45th Street, containing seven story apartment houses, known as the Riverfront, on plot 100,100. The property was held at \$800,000.

THIRTY-SECOND STREET.—M. A. L. Hess has resold for the Realty Holding Company to a consortium of 16, 18 and 20 West Thirty-second Street, a plot, 68,438.9. The purchaser will build an eleven story store and loft building of steel construction with a front of stone, brick and terra cotta, to be ready for occupancy prior to February 1, 1927. The new building has been leased from the plot for a term of twenty years at \$100,000 per annum to the firm of H. J. Kohn & Sons. The consideration involved included the aggregate realty, is very close to \$1,500,000.

WEST BROADWAY.—Daniel B. Freedman has bought from Edward Jones Co. 416 West Broadway, four story business building, on lot 25370. Hall J. How & Co. are the brokers.

PRINCE STREET.—John H. Berry has sold for L. Wilner the six story loft building at No. 177 Prince Street, on lot 253100.

THIRTY-FOURTH STREET.—Dr. Emil Wertheim has sold No. 184 East Thirty-fourth Street, a four story and basement dwelling, on lot 18,838.9, to the firm of H. J. Kohn & Sons. The consideration involved included the aggregate realty, is very close to \$1,500,000.

EIGHTH STREET.—Daniel B. Freedman has resold to Isaac and Edward Blum No. 8 West Eighth Street, a four story building, on lot 25393.11.

TWENTY-THIRD STREET.—Louis Schrag has sold for Mrs. Melville Jones, a four story dwelling at No. 328 West Twentieth Street, on lot 18,838.9.

SEVENTH STREET.—G. T. Gregory and Frederick Fox & Co. have sold for Herman Pepper to Louis Pierce No. 213 West Seventh Street, a four story building, on lot 253102.2.

THIRTY-EIGHTH STREET.—John D. Karst & Co. have sold for Mrs. H. H. Young, a five story apartment house, on lot 253102.2.

NINETY-FOURTH STREET.—John D. Karst & Co. have sold the three story private residence at No. 174 East Ninety-fourth Street, on lot 17392, to a Mr. Raney.

THIRTY-SECOND STREET.—John D. Karst & Co. have sold for the Denmore-Campbell Company, a plot, 25,100.11, on the north side of 32nd Street, 125 feet wide of Broadway, to a Mr. Raney.

MADISON AVENUE.—C. J. Martin has sold No. 527 Madison Avenue, a four story and basement brownstone front building, on lot 253102.2, to a Mr. Raney.

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